

**TOWN OF DAVIE POLICE PENSION PLAN  
SPECIAL MEETING MINUTES  
August 27, 2024  
1:34 P.M.**

A special meeting of the Town of Davie Police Pension Plan Board of Trustees was called to order on behalf of the Board by Mr. Greg Brilliant – Precision Pension Administration – on August 27, 2024, at 1:34 P.M. The meeting was conducted remotely due to continued concerns regarding the potential spread of Covid-19 and its innumerable variants. There was a quorum present to conduct an official meeting of the Davie Police Pension Plan Board of Trustees.

**TRUSTEES PRESENT:**

Mr. Paul Ortenzo – Chairman; Mr. Larry Davis – Secretary; Mr. Jack Mackie, Mr. Danny Perez, and Mr. Ed Taylor – Trustees. All Trustees were in attendance via remote access.

**ABSENT and/or EXCUSED:**

None

**OTHERS PRESENT:**

Mrs. Patty Ostrander – PPA Administrative Assistant and Mr. Stu Kaufman – Klausner, Kaufman, Jensen, & Levinson; Mr. David Lee – Dahab & Associates.

All those present were in attendance via remote access.

**PUBLIC DISCUSSION:**

None received.

**NEW/UNFINISHED BUSINESS:**

Mr. Brilliant advised the Board that as per their decision to replace GH&A as the fixed income manager, Mr. Lee was going to provide the search results today.

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**DAHAB ASSOCIATES:**

Reporting on behalf of Dahab Consulting was Mr. David Lee. Mr. Lee advised the Board that at the direction provided at the May 21, 2024 meeting, a search had been conducted by Dahab for a possible fixed income replacement for the outgoing Garcia, Hamilton, & Associates, who have continually underperformed their benchmark and failed to notify the Board or Dahab of significant changes in the portfolio representation. As a result of the RFP process, the research department felt most comfortable recommending three candidates to present their materials before the Board. The three firms chosen and listed here in alphabetical order were;

- CS McKee
- Loomis Sayles
- Richmond Capital

Mr. Lee advised that they have current relationships with all three listed managers and were comfortable recommending any of them for investment.

Mr. Davis advised Mr. Lee that the long list of respondents to the RFP was helpful to him in that it showed some of the methodology undertaken by Dahab & Associates to provide the best fit for our Plan. This thought was echoed by other Board members.

The Board discussed the list as provided by Dahab & Associates, and the decision was made to have all three present before the Board at their earliest convenience.

**ADJOURN:**

A Motion was made at 2:10 p. m. to adjourn by Mr. Perez with a Second by Mr. Mackie. The Motion passed without dissent, 5/0.

The next regular meeting is tentatively scheduled for November 12, 2024, at 1:30 P.M.

***CHAIRMAN FOR THE BOARD***

Signed by:  
  
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***Paul Ortenzo***