

TOWN OF DAVIE POLICE PENSION PLAN

C/O Precision Pension Administration, Inc.

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TO: All Retired Members
FROM: Robert J. Dorn
SUBJECT: Tax Refunds
DATE: April 21, 2014

Dear Members:

I learned this morning that a member was advised by the IRS that his refund was hold pending the receipt of the information from Salem Trust (our bank). My Associate contacted Karen Russo of Salem Trust at once, to confirm. Below is her response. I wanted to bring this to your attention as soon as possible.

On Mon, Apr 21, 2014 at 10:01 AM, Karen Russo <Karen.Russo@salemtrust.com> wrote:

Our prior trust accounting system vendor (SEI) filed for an extension to transmit form 1099R to the IRS electronically. They have until April 30th to file the forms with the IRS. However, they are expecting to transmit the file by the end of the week.

Karen

***Karen M. Russo, RPA
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Respectfully,



Robert J. Dorn, Administrator
FOR THE BOARD