

TOWN OF DAVIE POLICE PENSION PLAN

C/O Precision Pension Administration, Inc.

13790 NW 4 Street, Suite 105

Sunrise, Florida 33325

Phone: 954.636.7170

Toll Free Fax: 866.769.0678

TO: All Retirees
FROM: Robert Dorn
SUBJECT: Notice of New Financial Custodian
DATE: March 19, 2014

Dear Retired Member:

I am writing to let you know that the Board of Trustees will be changing vendors for financial custodian services effective April 01, 2014. The custodian provides a wide range of financial services for the fund. One such function that is important to you is the delivery of your monthly retirement payment. Currently your payment is made by Salem Trust; the new vendor will be Fiduciary Trust of the South. Salem Trust is in the process of transferring all of the personal and payment data to Fiduciary Trust of the South. As with Salem Trust, Fiduciary Trust of the South will be sending out monthly retirement confirmations to you at your address on file, towards the end of the month. You will not have to take any action and the process should be seamless.

Please remember all administrative changes such as changes of address, tax withholding modification and / or change in direct deposit, etc., should continue to be reported to my office. However, for future reference, here is the point of contact at Fiduciary Trust of the South:

Fiduciary Trust of the South
Attn: Amed Avila, Vice President
200 South Biscayne Blvd., Suite 3050
Miami, FL 33131
Phone: 954.762.4308

Please note that you will receive two (2) – 1099R's for your pension payments. One will be from Salem Trust for the months of January to March 2014 and the other from Fiduciary Trust of the South from April to December 2014.

The Board of Trustees thanks the members of Salem Trust for their years of professional service. We look forward to this new engagement with Fiduciary Trust of the South.

Respectfully,



Bob Dorn, Administrator
FOR THE BOARD